

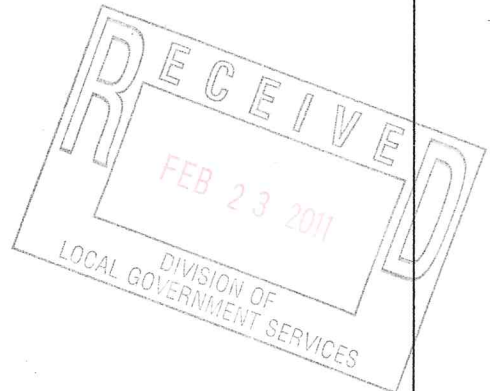
2011

Housing Authority of the County of Morris Housing Authority Budget

Department Of



Community
Affairs



Division Of Local Government Services

2011

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JAUNUARY 1, 2011 TO DECEMBER 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 12/13/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

PREPARER'S CERTIFICATION

of the

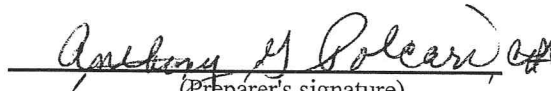
2011

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

ANTHONY G. POLCARI, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike, Unit H

(address)

Wayne, NJ 07470

(address)

(973) 831-6969 / (973) 831-6972

(phone number) (fax number)

polcarico@optonline.net

(Email address)

APPROVAL CERTIFICATION

of the

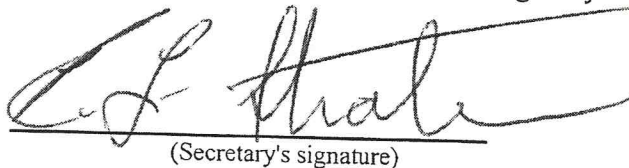
HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANURAY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of the County of Morris, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of January, 2011

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the County of Morris		
Address:	99 Ketch Road		
City, State, Zip:	Morristown	NJ	07960
Phone:	973-540-0389	Fax:	973-540-1914

Preparer's Name:	Anthony G. Polcari, CPA		
Preparer's Address:	Polcari & Co., CPA's 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone:	973-831-6969	Fax:	973-831-6972

Chief Executive Officer:	Roberta L. Strater		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	rstrater@morriscountyha.org		

Chief Financial Officer:	Sue Wang		
Phone:	973-540-0389	Fax:	973-540-1914
E-mail:	swang@morriscountyha.org		

Name of Auditor:	Anthony J. Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone:	732-842-4550	Fax:	732-842-4551
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Ms. Linda Schramm	Chairperson
Mr. Russell F. Hall	Vice-Chairperson
Ms. Elizabeth P. Denecke	Commissioner
Mr. Joseph Dolan	Commissioner
Mr. Alan Koldewyn	Commissioner
Mr. Manfred F. Ricciardelli, Jr.	Commissioner
Mr. Richard G. Tappen	Commissioner

RESOLUTION 2011-3

HOUSING AUTHORITY OF THE COUNTY OF MORRIS AUTHORITY 2011 BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented before the Members of the Housing Authority at its open public meeting January 11, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$9,547,215** Total Appropriations, including any Accumulated Deficit if any, of **\$9,521,934** resulting in an increase to Total Fund Balance of **\$25,281**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$ 449,850** and Total Fund Balance planned to be utilized as funding thereof, of **\$ -0-**; and

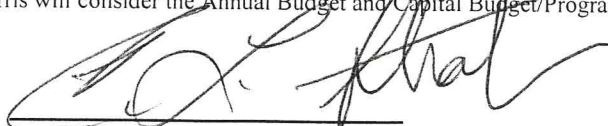
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

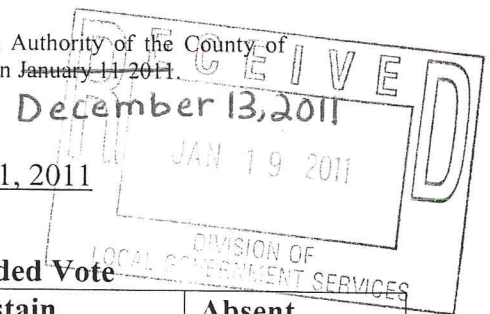
NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the County of Morris, at an open public meeting held January 11, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2011 and December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the County of Morris will consider the Annual Budget and Capital Budget/Program for adoption on January 11, 2011.


(Secretary's signature)

January 11, 2011
(date)



Governing Body		Recorded Vote		
Member	A y e	Nay	Abstain	Absent
Linda Schramm				X
Russell F. Hall	X			
Elizabeth P. Denecke	X			
Joseph Dolan	X			
Alan Koldewyn	X			
Manfred F. Ricciardelli, Jr.	X			
Richard G. Tappen	X			

2011

**HOUSING AUTHORITY OF THE COUNTY OF
MORRIS**

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

BUDGET MESSAGE

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are adequate to meet budgeted operating expenses ,and are projected to result in an increase in reserves of \$ 25,282.

Increases in expenses as compared to the adopted budget are primarily minor increases based on inflation, normal pay increases and unusually sharp increases in energy costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.⁹

Increases in revenues and expenses anticipated in the approved budget `are normal inflation-ary increases. No unusual revenues or expenditures are anticipated.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

N/A -Increase to Fund Balance is budgeted.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

ANTICIPATED REVENUES

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
OPERATING REVENUES						
TOTAL RENTAL FEES	*	A-1	*	\$ 8,559,337	*	\$ 8,538,835
TOTAL OTHER OPERATING REVENUES	*	A-2	*	955,000	*	865,000
	*		*	-	*	0
	*		*	-	*	0
	*		*	-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	<u>\$ 9,514,337</u>	*	<u>\$ 9,403,835</u>

NON-OPERATING REVENUES

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	-	*	-
TOTAL LOCAL SUBSIDIES & DONATIONS	*	A-4	*	-	*	-
TOTAL INTEREST ON INVESTMENTS	*	A-5	*	32,879	*	63,987
TOTAL OTHER NON-OPERATING REVENUE	*	A-6	*	-	*	-
TOTAL NON-OPERATING REVENUES	*	R-2	*	<u>32,879</u>	*	<u>63,987</u>
				-		-
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	*	<u>\$ 9,547,215</u>	*	<u>\$ 9,467,822</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>		<u>CROSS REF.</u>		<u>2011 PROPOSED BUDGET</u>		<u>2010 CURRENT YEAR'S ADOPTED BUDGET</u>
		-				
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 851,342	*	948,490 *
FRINGE BENEFITS	*	B-2	*	\$ 339,186	*	402,474 *
OTHER EXPENSES	*	B-3	*	\$ 280,700	*	273,131 *
TOTAL ADMINISTRATION	*	E-1	*	<u>\$ 1,471,228</u>	*	<u>\$ 1,624,095</u> *
				-		-

<u>COST OF PROVIDING SERVICE</u>		<u>CROSS REF.</u>		<u>PROPOSED BUDGET</u>		<u>CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	B-4	*	\$ 560,830	*	\$ 490,448 *
FRINGE BENEFITS	*	B-5	*	208,840	*	148,871 *
OTHER EXPENSES	*	B-6	*	1,852,356	*	1,808,783 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	5,098,680	*	5,030,820 *
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	<u>\$ 7,720,706</u>	*	<u>\$ 7,478,922</u> *
				-		-
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	<u>-</u>	*	<u>-</u> *
				-		-
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	<u>\$ 9,191,934</u>	*	<u>\$ 9,103,017</u> *

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

BUDGETED APPROPRIATIONS				2011		2010	
<u>NON-OPERATING APPROPRIATIONS</u>				CROSS	PROPOSED	CURRENT YEAR'S	
				REF.	BUDGET	ADOPTED	
						BUDGET	
TOTAL INTEREST PAYMENTS	*	C-1	*		330,000 *	335,000	*
OPERATING RESERVE	*	C-2	*		- *	-	*
OPERATING RESERVE-SECT. 8	*	C-3	*		- *	-	*
ACCUMULATED DEFICIT	*	C-4	*		- *	-	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*		- *	-	*
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*		- *	-	*
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*		<u>\$ 330,000 *</u>	<u>\$ 335,000</u>	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	*		<u>\$ 9,521,934 *</u>	<u>\$ 9,438,017</u>	*
FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*		<u> *</u>	<u> </u>	*
TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	*		<u>\$ 9,521,934 *</u>	<u>\$ 9,438,017</u>	*

ADOPTION CERTIFICATION

of the 2011

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of the County of Morrison the 11th day of January , 2011

(Secretary's signature)

ROBERTA L, STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

2011

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority OF THE County of Morris for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented for adoption before the Members of the Board of Commissioners of the Housing Authority at its open public meeting March 8th, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,547,215 Total Appropriations, including any Accumulated Deficit if any, of \$9,521,934 and increase to Total Fund Balance of \$25,281 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$449,850 and Total Fund Balance planned to be utilized as funding thereof, of \$-0-and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held March 8th, 2011; 2011 that the Annual Budget and Capital Budget/Program of the Housing Authority of the County of Morris for the fiscal year beginning January 1, 2011 and, ending December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's signature)

(date)

Governing Body

Recorded Vote

Member	Aye	Nay	Abstain	Absent

CERTIFICATION

of the

2011

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

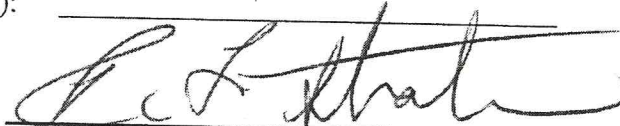
CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of the County of Morris Board of Commissioners, on the 11th day of January, 2011

OR

☐ It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Secretary's signature)

ROBERTA L. STRATER

(name)

Executive Director

(title)

99 Ketch Road

(address)

Morristown, NJ

(address)

(973) 540-0389 / (973) 540-1914

(phone number) (fax number)

rstrater@morriscountyha.org

2011
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes - reviewed and approved by municipal government and residents
of the developments affected.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

N/A

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO – N/A

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. . The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.

6. Has the project been reviewed and approved by HUD? Yes

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

PROJECTS		ESTIMATED TOTAL COST		FUND BALANCE		RENEWAL & REPLACEMENT RESERVE		DEBT AUTHORIZATION		OTHER SOURCES
CFP 2007		25,850								25,850
CFP 2008	*	80,000	*	-	*	-	*	-	*	80,000
	*		*		*		*		*	
CFP 2009	*	100,000	*	-	*	-	*	-	*	100,000
	*		*		*		*		*	
CFP 2010		100,000								100,000
AARA 2009	*	144,000	*		*		*		*	144,000
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	
	*		*		*		*		*	-
	*		*		*		*		*	
	*		*		*		*		*	-
-	*		*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
	*		*		*		*		*	
-	*	-	*		*		*		*	-
TOTAL		449,850	*	-		-		-	#	449,850

2011

HOUSING AUTHORITY
OF THE COUNTY OF
MORRIS
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

ANTICIPATED REVENUES

OPERATING REVENUES							
<u>RENTAL FEES</u>	<u>CROSS</u>		<u>TOTAL</u>	<u>PUBLIC</u>	<u>SECT. 8</u>	<u>HOUSING</u>	<u>OTHER</u>
	<u>REF</u>			<u>HOUSING</u>	<u>CERTS.</u>	<u>VOUCHER</u>	<u>PROG.</u>
HOMEBUYERS MONTHLY PAYMENTS	*	*	\$ -	-	-	-	-
DWELLING RENTAL	*	*	1,940,000	1,510,000	-	-	430,000
EXCESS UTILITIES	*	*	11,500	11,500	-	-	-
NONDWELLING RENTAL	*	*	-	-	-	-	-
HUD OPERATING SUBSIDY	*	*	537,957	537,957	-	-	-
OTHER INCOME	*	*	321,000	75,500	-	65,500	180,000
CERTIFICATE-ACC SECTION 8	*	*	-	-	-	-	-
VOUCHER-ACC HOUSING VOUCHER	*	*	5,098,680	-	-	5,098,680	-
ADMINISTRATIVE FEES	*	*	650,200	-	-	650,200	-
TOTAL RENTAL FEES	*	A-1	<u>\$ 8,559,337</u>	<u>\$ 2,134,957</u>	<u>\$ -</u>	<u>\$ 5,814,380</u>	<u>\$ 610,000</u>

OTHER OPERATING REVENUES

			<u>TOTAL</u>	<u>PUBLIC</u>	<u>SECT. 8</u>	<u>HOUSING</u>	<u>OTHER</u>
				<u>HOUSING</u>	<u>CERTS.</u>	<u>VOUCHER</u>	<u>PROG.</u>
LIST IN DETAIL:	*	*	-	-	-	-	-
MORRIS MEWS	*	*	850,000	-	-	-	850,000
OTHER GOVERNMENT GRANTS	*	*	105,000	35,000	-	35,000	35,000
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL OTHER OPERATING REVENUES	*	A-2	<u>955,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>885,000</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

GRANTS & ENTITLEMENTS			NON-OPERATING REVENUES				
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL GRANTS & ENTITLEMENTS	*	A-3 *	-	-	-	-	-

LOCAL SUBSIDIES & DONATIONS							
			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
LIST IN DETAIL:							
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
	*	*	-	-	-	-	-
TOTAL SUBSIDIES & DONATIONS	*	A-4 *	-	-	-	-	-

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

NON-OPERATING REVENUES

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF</u>	<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
INVESTMENTS	*	32,879	10,500	-	5,000	17,379
SECURITY DEPOSITS	*	-	-	-	-	-
PENALTIES	*	-	-	-	-	-
OTHER INVESTMENTS	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-5	<u>32,879</u>	<u>10,500</u>	<u>-</u>	<u>5,000</u>	<u>17,379</u>

OTHER NON-OPERATING REVENUES

		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
LIST IN DETAIL:						
Other Income	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
	*	-	-	-	-	-
TOTAL OTHER NON-OPERATING REVENUES	* A-6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

ADMINISTRATION	CROSS REF	TOTAL	OPERATING EXPENSES			
			PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages	* B-1 *	\$ 851,342	\$ 311,949	\$ -	\$ 325,872	\$ 213,521
Fringe Benefits	* B-2 *	339,186	122,250	-	135,233	81,702
Other Administrative	* B-3 *	280,700	110,600	-	132,600	37,500
TOTAL ADMINISTRATION	* E-1 *	<u>\$ 1,471,228</u>	<u>\$ 544,799</u>	<u>\$ -</u>	<u>\$ 593,705</u>	<u>\$ 332,723</u>
COST OF PROVIDING SERVICES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages						
Tenant Services	* *	275,785	29,109	-	32,000	214,676
Maintenance & Operation	* *	285,045	163,551	-	53,252	68,242
Protective Services	* *	-	-	-	-	-
Total Salaries & Wages	* B-4 *	<u>560,830</u>	<u>192,660</u>	<u>-</u>	<u>85,252</u>	<u>282,918</u>
Fringe Benefits	* B-5 *	<u>208,840</u>	<u>86,470</u>	<u>-</u>	<u>34,100</u>	<u>88,270</u>
Other Costs						
Tenant Services	* *	1,000	1,000	-	-	-
Utilities	* *	823,634	590,634	-	-	233,000
Maintenance & Operation						
Materials & Contract Cost	* *	583,742	456,742	-	-	127,000
Protective Services		-	-	-	-	-
Materials & Contract Cost	* *	-	-	-	-	-
Insurance	* *	184,480	110,000	-	25,500	48,980
P.I.L.O.T	* *	92,000	92,000	-	-	-
Terminal Leave Payments	* *	-	-	-	-	-
Collection Losses	* *	4,000	4,000	-	-	-
Other General Expense	* *	37,500	-	-	-	37,500
Rents	* *	-	-	-	-	-
Extraordinary Maintenance	* *	111,000	111,000	-	-	-
Replace. of Non-Expendible Equip.	* *	15,000	15,000	-	-	-
Property Betterment/Additions	* *	-	-	-	-	-
Other Costs	* *	-	-	-	-	-
Total Other Costs	* B-6 *	<u>1,852,356</u>	<u>1,380,376</u>	<u>-</u>	<u>25,500</u>	<u>446,480</u>
Housing Assistance Payments	* B-7 *	5,098,680	-		5,098,680	-
TOTAL COST OF PROVIDING SERVICES	E-2	<u>\$ 7,720,706</u>	<u>\$ 1,659,506</u>	<u>\$ -</u>	<u>\$ 5,243,532</u>	<u>\$ 817,668</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	P-1	*	-	*	-
AUTHORITY NOTES	*	P-2	*	-	*	-
CAPITAL LEASES	*	P-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	P-4	*	83,000	*	44,946
OTHER BONDS OR NOTES	*	P-5	*		*	-
TOTAL PRINCIPAL DEBT PAYMENTS	*		*	<u>83,000</u>	*	<u>44,946</u>
LESS: HUD SUBSIDY	*	P-6	*	10,000	*	
NET PRINCIPAL DEBT PAYMENTS	*	D-1	*	<u>73,000</u>	*	<u>44,946</u>

INTEREST PAYMENTS

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	*	I-1	*	-	*	-
AUTHORITY NOTES	*	I-2	*	-	*	-
CAPITAL LEASES	*	I-3	*	-	*	-
INTERGOVERNMENTAL LOANS	*	I-4	*	330,000	*	335,000
OTHER BONDS OR NOTES	*	I-5	*		*	-
TOTAL INTEREST DEBT PAYMENTS	*		*	<u>330,000</u>	*	<u>335,000</u>
LESS: HUD SUBSIDY	*	I-6	*	-	*	-
NET INTEREST DEBT PAYMENTS	*	D-2	*	<u>330,000</u>	*	<u>335,000</u>

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

		2011	2012	2013	2014	2015
AUTHORITY BONDS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
		-	-	-	-	-
TOTAL PAYMENTS	* P-1	0	0	0	0	0
		-	-	-	-	-
AUTHORITY NOTES						
FFB	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
		-	-	-	-	-
TOTAL PAYMENTS	* P-2	0	0	0	0	0
		-	-	-	-	-
AUTHORITY CAPITAL LEASES						
	*	0	0	0	0	0
	*					
	*					
		-	-	-	-	-
TOTAL PAYMENTS	* P-3					
		-	-	-	-	-
AUTHORITY INTERGOVERNMENTAL LOANS						
CFP Leveraging	*	10000	10000	10000	10000	10000
Rural Development- MM	*	64000	70000	76000	83000	91000
Rural Development- CONG Housing	*	9000	9000	10000	11000	12000
		-	-	-	-	-
TOTAL PAYMENTS	* P-4	83,000	89,000	96,000	104,000	113,000
		-	-	-	-	-
AUTHORITY OTHER BONDS OR NOTES						
	*	0	0	0	0	0
	*					
	*	0	0	0	0	0
		-	-	-	-	-
TOTAL PAYMENTS	* P-5	0	0	0	0	0
		-	-	-	-	-
TOTAL PRINCIPAL DEBT PAYMENTS	*	83,000	89,000	96,000	104,000	113,000
	*	10,000	10,000	10,000	10,000	10,000
		-	-	-	-	-
NET PRINCIPAL DEBT PAYMENTS	* D-1	73,000	79,000	86,000	94,000	103,000

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

			2011	2012	2013	2014	2015	
AUTHORITY BONDS								
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	*
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-1	0	0	0	0	0	*
			-	-	-	-	-	*
AUTHORITY NOTES								*
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-2	0	0	0	0	0	*
			-	-	-	-	-	*
AUTHORITY CAPITAL LEASES								*
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-3	-	-	-	-	-	*
			-	-	-	-	-	*
AUTHORITY INTERGOVERNMENTAL LOANS								*
	*	*	0	0	0	0	0	
Rural Development- MM	*	*	285000	282000	275000	268000	260000	
Rural Development- CONG Housing	*	*	45000	45000	44000	43000	42000	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-4	330000	327000	319000	311000	302000	*
			-	-	-	-	-	*
AUTHORITY OTHER BONDS OR NOTES								*
	*	*						
	*	*	0	0	0	0	0	
	*	*	0	0	0	0	0	
			-	-	-	-	-	*
TOTAL PAYMENTS	*	I-5	-	-	-	-	-	*
			-	-	-	-	-	*
TOTAL INTEREST DEBT PAYMENTS	*		330,000	327,000	319,000	311,000	302,000	*
Less: HUD Subsidy	*	*						
			-	-	-	-	-	*
NET INTEREST DEBT PAYMENTS	*	D-2	330,000	327,000	319,000	311,000	0	302,000

HOUSING AUTHORITY OF THE COUNTY OF MORRIS

FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 01/1/11- 12/31/11

UNRESERVED FUND BALANCE

		CROSS REF.		PROPOSED BUDGET
(1) BEGINNING BALANCE January 1, 2010	*	AUDIT	*	\$ 2,787,072
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	-
(3) PROPOSED BALANCE AVAILABLE	*		*	<u>2,787,072</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*	29,805
(5) ESTIMATED AVAILABLE BALANCE	*		*	<u>2,816,877</u>
(6) ESTIMATED RESULTS OF PROPOSED BUDGET	*		*	25,282
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	<u>\$ 2,842,159</u>

RESTRICTED FUND BALANCE

		CROSS REF.		PROPOSED BUDGET
(1) BEGINNING BALANCE January 1, 2010	*	AUDIT	*	1,341,776
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	-
(3) PROPOSED BALANCE AVAILABLE	*		*	<u>1,341,776</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*	-
(5) ESTIMATED AVAILABLE BALANCE	*		*	<u>1,341,776</u>
(6) UTILIZED IN PROPOSED BUDGET	*		*	-
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	<u>\$ 1,341,776</u>

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2011
FISCAL PERIOD 01/1/11- 12/31/11

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	-	-	-	-	-
20	7712	Earned Home Payments	-	-	-	-	-
30	7714	Nonoutine Maintenance Reserve	-	-	-	-	-
40	Total	Break Even Amount	-	-	-	-	-
50	7716	Excess (Deficit)	-	-	-	-	-
60	7790	Homebuyers Monthly Payments	-	-	-	-	-
Operating Receipts							
65	2210	Section 8/Voucher Payments	5,748,880	-	-	5,748,880	-
70	3110	Dwelling Rental	1,940,000	1,510,000	-	-	430,000
80	3120	Excess Utilities	11,500	11,500	-	-	-
90	3190	Nondwelling Rental	-	-	-	-	-
100	Total	Rental Income	7,700,380	1,521,500	-	5,748,880	430,000
110	3610	Interest Income	32,879	10,500	-	5,000	17,379
120	3690	Other Income	321,000	75,500	-	65,500	180,000
130	Total	Operating Income	8,054,259	1,607,500	-	5,819,380	627,379
Operating Expenditures - Administration							
140	4110	Administrative Salaries	851,343	311,949	-	325,872	213,522
150	4130	Legal	70,000	30,000	-	30,000	10,000
160	4140	Staff Training	8,700	4,000	-	3,500	1,200
170	4150	Travel	8,800	3,900	-	2,600	2,300
180	4170	Accounting Fees	23,500	14,500	-	5,000	4,000
190	4171	Auditing Fees	16,100	10,600	-	4,000	1,500
200	4190	Other Admin. Expenses	153,600	47,600	-	87,500	18,500
210	Total	Administrative Expense	1,132,043	422,549	-	458,472	251,022
Tenant Services							
220	4210	Salaries	275,785	29,109	-	32,000	214,676
230	4220	Recreation, Public. & Other	1,000	1,000	-	-	-
240	4230	Contract Cost	-	-	-	-	-
250	Total	Tenant Service Expense	276,785	30,109	-	32,000	214,676
Utilities							
260	4310	Water	122,615	77,615	-	-	45,000
270	4320	Electricity	195,000	105,000	-	-	90,000
280	4330	Gas	304,000	285,000	-	-	19,000
290	4340	Fuel Oil	-	-	-	-	-
300	4350	Labor	54,019	54,019	-	-	-
310	4390	Other	148,000	69,000	-	-	79,000
320	Total	Utilities Expense	823,634	590,634	-	-	233,000

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY OF THE COUNTY OF MORRIS
FISCAL YEAR ENDING DECEMBER 31, 2011
FISCAL PERIOD 01/1/11- 12/31/11

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Ordinary Maintenance & Operations							
330	4410	Labor	285,045	163,551	-	53,252	68,242
340	4420	Materials	95,650	57,650	-	-	38,000
350	4430	Contract Cost	488,092	399,092	-	-	89,000
360	Total	Ordinary Maint & Oper. Expense	868,787	620,293	-	53,252	195,242
Protective Services							
370	4460	Labor	-	-	-	-	-
380	4470	Materials	-	-	-	-	-
390	4480	Contract Cost	-	-	-	-	-
400	Total	Protective Services Expense	-	-	-	-	-
General Expense							
410	4510	Insurance	184,480	110,000	-	25,500	48,980
420	4520	Payment in Lieu of Taxes	92,000	92,000	-	-	-
430	4530	Terminal Leave Payments	-	-	-	-	-
440	4540	Employee Benefits	548,026	208,720	-	169,333	169,972
450	4570	Collection Losses	4,000	4,000	-	-	-
460	4590	Other General Expense	37,500	-	-	-	37,500
470	Total	General Expense	866,006	414,720	-	194,833	256,452
480	Total	Sum of Routine Expenses	3,967,255	2,078,305	-	738,557	1,150,392
Rent for Leased Dwellings							
490	4710	Rents to Owners	-	-	-	-	-
495	4715	Section 8/Housing Voucher Payments	5,098,680	-	-	5,098,680	-
500	Total Operating Expense (sum 480 + 490)		9,065,935	2,078,305	-	5,837,237	1,150,392
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	111,000	111,000	-	-	-
520	7520	Replacement of Nonexpendable Equip.	15,000	15,000	-	-	-
530	7540	Property Betterment & Additions	-	-	-	-	-
		Interest on RD Mortgage	330,000	-	-	-	330,000
540	Total	Nonroutine Expenditures	456,000	126,000	-	-	330,000
550	Total	Operating Expenditures (500+540)	9,521,935	2,204,305	-	5,837,237	1,480,392
Prior Period Adjustments							
560	6010	Prior Period Adjustments	-	-	-	-	-
Other Expenditures							
570		Deficiency	-	-	-	-	-
580	Total	Operating Expenditures	9,521,935	2,204,305	-	5,837,237	1,480,392
590		Residual Receipts	(1,467,675)	(596,805)	-	(17,857)	(853,013)
HUD Contributions							
600	8010	Basic Annual Contribution	-	-	-	-	-
610	8011	Prior Year Adjustment	-	-	-	-	-
620	Total	Basic Annual Contribution	-	-	-	-	-
630	8020	Contribution Earned	1,387,957	537,957	-	-	850,000
		Other Gov't Grants	105,000	35,000	-	35,000	35,000
640		Mandatory	-	-	-	-	-
650		Other	-	-	-	-	-
660		Other	-	-	-	-	-
670		Total Year End Adjustments	-	-	-	-	-
680	8020	Total Operating Subsidy - Current	1,492,957	572,957	-	35,000	885,000
690	Total	HUD Contributions	1,492,957	572,957	-	35,000	885,000
700		Residual Receipts	25,282	(23,848)	-	17,143	31,987

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FISCAL YEAR ENDING DECEMBER 31, 2011

FISCAL PERIOD 1/1/2010 - 12/31/2010

MORRIS COUNTY HOUSING AUTHORITY
PROJECT NO. NJ092 VO

NO. OF DWELLING UNITS 634
NO. OF UNIT MONTHS 7,608
Tenant Hap Units of the

PART I ESTIMATE		Unit of Bd. (b)	Mkt. Rent (c)	Pmt. (d)	Average Hap Pmt. (e)	Yr. (f)	Total Hap Pmt. (g)
6	0BR	-					
7	1R EFFECTIVE	9	784.00	364.00	420.00	108.00	\$45,360.00
8	1BR	324	942.00	353.00	589.00	3,888.00	\$2,290,032.00
9	2BR	205	1,148.00	425.00	723.00	2,460.00	\$1,778,580.00
10	3BR	73	1,250.00	567.00	683.00	876.00	\$598,308.00
11	4BR	23	1,482.00	82.00	1,400.00	276.00	\$386,400.00
12					SUBTOTAL		\$5,098,680.00
13							
14					VACANCY FACTOR		\$0.00
15	TOTAL						\$5,098,680.00

PART II ADMIN FEE "A" RATE	UAR # (a)	HUD % (b)	PRODUCT (c)	% (d)	ADMIN FEE (e)
16	based on current year fundin		0		\$650,200.00
17					\$0.00
TOTAL	18				\$650,200.00

PART III HARD TO HOUSE FEE	# OF FAMILIES	FEE PER FAMILY
19		\$0.00

PART IV
ADMINISTRATIVE
EXPENSES

	PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
20 SALARIES	-	-
21 EMPL. BEN.	-	-
22 LEGAL	-	-
23 TRAVEL	-	-
24 SUNDRY	-	-
25 OFFICE RENT	-	-
26 ACCT. FEE	-	-
27 TOTAL ADMIN. EXPENSES	-	-
28 OFFICE EQUIPMENT	-	-
29 OFFICE FURNISHINGS	-	-
30 AUTOMOTIVE	-	-
31 OTHER	-	-
32 TOTAL NON-EXPENDABLE EQUIPMENT	-	-
33 MAINT. & OPER.	-	-
34 INSURANCE	-	-
35 SUNDRY	-	-
36 TOTAL GENERAL EXPENSE		
37 SUM OF LINES 27,32,AND 36	-	-

NON-EXPENDABLE
EQUIPMENT EXPENSES

GENERAL EXPENSES

TOTAL PRELIMINARY EXPENSES

HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.	NJ092 VO	NO. OF DWELLING UNITS	634
		NO. OF UNIT MONTHS	7608

11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT		\$5,098,680
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	FSS PROG. \$38,984.00	\$650,200
13 FISCAL YEAR TOTAL		<u>\$5,748,880</u>
14 PROJECT ACCOUNT BALANCE		\$2,056,164
15 TOTAL ANNUAL CONTRIBUTIONS		<u><u>\$7,805,044</u></u>

COMPUTATION:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NUMBER:
NJ092 VO

NO. OF DWELLING UNITS	634
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NO. OF UNIT MONTHS	7,608
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16 ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672)	\$5,098,680
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672)	\$650,200
18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672)	\$0
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$0
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	\$0
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	\$0
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	\$0
23 CARRYOVER OF NON-EXPENDABLE EXPENSE	\$0
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$5,748,880
25 DEFICIT AT END OF CURRENT FISCAL YEAR	\$0
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$5,748,880
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$2,056,164
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
ANNUAL CONTRIBUTIONS APPROVED	\$650,200
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$5,748,880
SOURCE OF TOTAL CONTRIBUTIONS	
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$5,748,880
30b PROJECT ACCOUNT	\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
MORRIS COUNTY HOUSING AUTHORITY

PROJECT NO.

ATTACHMENT I
NJ092 VO

NO. OF DWELLING UNITS 634
NO. OF UNIT MONTHS 7,608

	# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT	
	634				0	
12	PRELIMINARY ADMIN. & GEN. EXPENSE					\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS					\$5,098,680
14	ESTIMATED ONGOING ADMIN. FEE					\$650,200
15	ESTIMATED HARD TO HOUSE FEE					\$0
16	INDEPENDENT PUBLIC ACCT. FEE					\$0
17	TOTAL FUNDS REQUIRED					<u>\$5,748,880</u>
18	PAYMENTS PREVIOUSLY APPROVED					\$0
19	ADJUSTMENT TO REQUISITION					\$0
20	TOTAL PAYMENT REQUIREMENT					<u><u>\$5,748,880</u></u>
21	EQUAL INSTALLMENTS					UNEQUAL INSTALLMENTS
22	INSTALLMENTS					

1	2	3	4	5	6
\$479,073	\$479,073	\$479,073	\$479,073	\$479,073	\$479,073
7	8	9	10	11	12
\$479,073	\$479,073	\$479,073	\$479,073	\$479,073	\$479,069
\$5,748,872					

23a TOTAL